

		Paid Family & Medical Leave Insurance Authority					
		6/30/2021	Quarterly budget - July/August/September 2020				
Category	Detail	Fiscal Year 2021 Budget	Quarter ended: 9/30/2020 Budget	Month ended: 7/31/2020 Actual	Month ended: 8/31/2020 Actual	Month ended: 9/30/2020 Actual	Unspent
Seed funding		\$ 4,788,595	\$ 2,969,670	\$ 900,604			(2,069,065.95)
Operating reserve (Seed funding replenished from Bond funds in September 2020)		1,700,000	80,638				(80,638.00)
Operating reserve - unspent FY 20 budgetted draw		14,375	14,375				(14,375.00)
Bond Funds		19,737,500	2,462,500				(2,462,500.00)
Administrative fee on projected employer contributions		3,699,540					-
<b>Total Revenue</b>		<b>\$ 29,940,010</b>	<b>\$ 5,527,183</b>	<b>\$ 900,604</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,626,579)</b>
Total Salaries		1,805,000	396,875	49,042			(347,832.71)
							-
State Standard Fringe Benefit at 53%		956,650	210,344	26,195			(184,148.75)
State Pension Obligation at 35%		631,750	138,906	17,299			(121,607.25)
DAS SMART HR Contract		138,958	34,740				(34,740.00)
Consultants/Contractors							
	Accounting Services - consulting/audit	150,000	75,000	7,314			(67,686.00)
	Outreach and engagement - Miranda Creative	45,000	22,500	6,600			(15,900.00)
	Consultant - acting as Director of Outreach & Engagement	300,000	75,000				(75,000.00)
	Outside Legal Counsel	200,000	75,000				(75,000.00)
	Actuary/Back up Actuary	200,000	125,000				(125,000.00)
	Benefits/Claims System Build/Maintenance	300,000	-				-
	Employee Contribution Build/Maintenance	900,000	-				-
	Project owner consultant contract extension	90,000	45,000				(45,000.00)
Information Technology Equipment							
	Desktops	4,000	4,000				(4,000.00)
	Monitors	2,880	2,880				(2,880.00)
	Adjustable monitor arms & docking station	2,460	2,460				(2,460.00)
	Other IT	-	-	145			144.94
	Copiers	50,000	12,500				(12,500.00)
	Phone system	150,000	37,500				(37,500.00)
							-
Information Technology Software & Support							
	IT vendor - general support	3,937,500	562,500				(562,500.00)
	Project costs for employee tax collection system	8,500,000	1,700,000	791,209			(908,791.18)
	Project costs for claims and benefit payment system	7,500,000					-

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marketing budget	Stakeholder outreach and education, including: branding, social media, website design, logo work	400,000	200,000	800			(199,200.00)
	Microsoft Office	1,728	1,728				(1,728.00)
	Licenses for all software and users	8,000	8,000				(8,000.00)
	Website hosting	3,000	3,000				(3,000.00)
	Cloud hosting or server	21,600	5,400				(5,400.00)
	Backup services	6,000	1,500				(1,500.00)
	Email service (if not part of software suite)						
Occupancy		110,000	20,000				(20,000.00)
Insurance		100,000	31,000				(31,000.00)
Furniture and Fixtures		30,600	30,600				(30,600.00)
Pest Control							
Maintenance and repairs							
Supplies		10,000	2,500	2,000			(500.00)
Marketing Outreach Supplies		25,000	2,000				(2,000.00)
Travel		5,000	1,250				(1,250.00)
Contributions to operating reserves		2,084,329	1,700,000				(1,700,000.00)
State repayments		1,100,555					-
DAS Reimbursement FY 2020		170,000					-
<b>Total Expenses</b>		<b>\$ 29,940,010</b>	<b>\$ 5,527,183</b>	<b>\$ 900,604</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,626,579)</b>