

**Paid Family and Medical Leave Insurance Authority**  
**Bond Funds**  
**Year-to-date ending September 30, 2020**

Category	Notes	Details	Totals
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<b>Authorized</b>			<b><u>\$ 25,000,000</u></b>
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**BOND FUNDS USE**

**Allocation detail:**

SOW #1 - Professional fees	Slalom	\$ 1,751,786	
SOW #2 - Professional fees	Slalom	4,562,152	
Additional professional fees estimated	Slalom	86,336	
Software environments and licensing	Carahsoft	569,460	

<b>Allocated and made available</b>			<b><u>\$ 6,969,734</u></b>
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Less expended:

SOW #1 - Professional fees	Slalom	\$ (791,209)	
SOW #1 - Professional fees	Slalom	(606,882)	
Software environments and licensing	Carahsoft	(281,060)	

(1,679,151)

<b>Remaining balance as of 9/30/2020</b>			<b><u>5,290,583</u></b>
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**Upcoming expenditures:**

SOW's #1 and #2 - Professional fees	Slalom	(753,270)	
SOW #2 - Professional fees	Slalom	(701,987)	
SOW #2 - Professional fees	Slalom	(915,278)	

Total upcoming expenditures			(2,370,535)
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<b>Expected remaining balance</b>			<b><u>\$ 2,920,048</u></b>
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**ORIGINAL BUDGET ESTIMATE**

**Original budget estimate - bond funds details:**

Benefits/Claims System Build/Maintenance - gross		\$ 300,000	
Employee Contribution Build/Maintenance - gross		900,000	
IT vendor for general support/helpdesk - gross		3,937,500	
Project costs for employee contribution collection system		8,500,000	
Project costs for claims and benefit payment system		7,500,000	

Stakeholder outreach and education	Future reclass needed from bonds to seed/operations	400,000	
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Less: Estimate for Slalom SOW #1		(1,800,000)	
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<b>Bond funds - 2021 Budget</b>			<b><u>\$ 19,737,500</u></b>
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