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## SECRETARY MERRILL UNVEILS NEW ONLINE BUSINESS FORMATION TOOL

**HARTFORD:** Secretary of the State Denise Merrill unveiled a cutting-edge new system that will enable businesses to form online in Connecticut.

Secretary Merrill said, "Interacting with the state should be fast and convenient. In the time it takes to order a coffee, you will now be able to submit your application to form a business in Connecticut. This is a simple new function that will make it easier to do business in Connecticut. It will also save taxpayers money and businesses time."

Under the previous process, people forming businesses in Connecticut, or registering existing companies from foreign jurisdictions, had to mail, fax or walk in paper forms to the Secretary of the State's Hartford customer service center. This new function will allow the roughly 30,000 new LLCs and corporations that are formed every year, to go through the process online. It is more efficient for the customer, as well as the state, and is expected to yield savings on printing and labor.

The system has also built in verifications for third parties acting as agents for the business being formed as well as a required Certificate of Good Standing from local jurisdictions for businesses registering from outside of Connecticut.

This new online business formation function has been in operation for several weeks for domestic LLCs and corporations. The capacity to register foreign LLCs and corporations in Connecticut should be launched before next month.

The capacity to form businesses online is consistent with Secretary Merrill's continued efforts to modernize functions of the office, which includes <u>online voter registration</u>, a <u>web-based tutorial</u> <u>on how to start a business</u> and a platform that <u>tracks business formation in the state</u>.