	Paid Family & Medical Leave Insurance Authority											
Combined results for the period from inception through September 30, 2020												
Category	Detail		Combined 2020 + 2021 Budget	Inception thru Quarter ended: 9/30/2020 Budget	Inception thru 6/30/2020 Actual	YTD: 9/30/2020 Actual	Cumulative Unspent					
Seed fundin	lg		\$ 5,100,000	\$ 3,281,075	\$ 512,579	\$ 99,905	\$ 3,18	31,170				
Operating reserve (Seed funding replenished from Bond funds in September 2020)			1,700,000	80,638		-	8	30,638				
Operating reserve - unspent FY 20 budgeted draw			14,375	14,375		-	1	14,375				
Bond Funds	5		19,737,500	2,462,500		1,679,151	78	33,349				
Administrative fee on projected employee contributions			3,699,540			-		-				
Total Revenue		_	\$ 30,251,415	\$ 5,838,588	\$ 512,579	\$ 1,779,056	\$ 4,05	59,532				
Total Salari	es		1,853,462	445,337	59,490	131,341	31	13,996				
State Standard Fringe Benefit at 53%			982,335	236,029	20,090	28,674		07,355				
State Pensio	on Obligation at 35%		648,712	155,868	25,069	- 84,433	. 7	71,435 -				
DAS SMART	l HR Contract		138,958	34,740		-	3	34,740				
Consultants	s/Contractors		175.000	100.000	5 000	7.244						
	Accounting Services - consulting/audit Consultant - acting as Director of Outreach		175,000	100,000	5,000	7,314		92,686				
	& Engagement Outside Legal Counsel		90,000 250,000	75,000 125,000	13,743	22,500 10,179	-	52,500 14,821				
	Actuary/Back up Actuary Benefits/Claims System Build/Maintenance		200,000 300,000	125,000		24,831		00,169				
	Employee Contribution Build/Maintenance		900,000	-	45.000	-		-				
	Recruiting firm Project owner consultant	_	45,000	45,000 40,000	45,000 40,000	-		45 <i>,</i> 000 40,000				
	Project owner consultant contract extension		90,000	45,000		30,000		15,000				

	Combined re		d Family & Medical Lea for the period from in				
Category	Detail		Combined 2020 + 2021 Budget	Inception thru Quarter ended: 9/30/2020 Budget	Inception thru 6/30/2020 Actual	YTD: 9/30/2020 Actual	Cumulative Unspent
Informatior	n Technology Equipment						
	Laptops		14,400	14,400	9,780	-	14,400
	Desktops		4,000	4,000		-	4,000
	Monitors		2,880	2,880		-	2,880
	Adjustable monitor arms & docking station		2,460	2,460		-	2,460
	Printers		2,400	2,400		-	2,400
	Other IT		12,769	12,769	148	416	12,353
	Copiers		50,000	12,500		-	12,500
	Phone system		150,000	37,500		-	37,500
Information	n Technology Software & Support						
	IT vendor - general support		3,937,500	562,500	281,060	1,220	561,280
	Project costs for employee contribution		, ,	,	,	,	
	collection system		8,500,000	1,700,000		1,398,091	301,909
	Project costs for claims and benefit						
	payment system		7,500,000			-	-
	Microsoft Office		3,455	3,455		-	3,455
	Licenses for all software and users		8,000	8,000		579	7,421
	Website hosting		3,000	3,000		-	3,000
	Cloud hosting or server		21,600	5,400		-	5,400
	Backup services	_	6,000	1,500		-	1,500
Outreach budget	Stakeholder outreach and education, including: branding, social media, website design, logo work		660,625	228,125	13,200	39,150	188,975
Occupancy			110,000	20,000		-	20,000
Insurance			109,000	40,000		-	40,000
Furniture a	nd Fixtures		30,600	30,600		298	30,302
Supplies			10,000	2,500		-	2,500
Bank fees						31	(31
Marketing	Outreach Supplies		25,000	2,000		-	2,000
Travel			5,000	1,250		-	1,250
Contributio	ons to operating reserves	+	2,098,704	1,714,375		-	1,714,375
State repayments		1	1,100,555			-	-
	ursement FY 2020		170,000			-	
		1	2.0,000				
Total Exper	nses		\$ 30,251,415	\$ 5,838,588	\$ 512,579	\$ 1,779,056	\$ 4,059,532