

Paid Family & Medical Leave Insurance Authority									
Results for the current fiscal year through September 30, 2020									
Category	Detail	Fiscal Year 2021 Budget	Quarter ended: 9/30/2020 Budget	Month ended: 7/31/2020 Actual	Month ended: 8/31/2020 Actual	Month ended: 9/30/2020 Actual	3 months ended: 9/30/2020 Actual	QTD Unspent	Sept. Notes
Seed funding		\$ 4,788,595	\$ 2,969,670	\$ 900,604	\$ (655,204)	\$ (145,494)	\$ 99,905	\$ 2,869,765	Includes replenishment of seed money used to pay Carahsoft
Operating reserve (Seed funding replenished from Bond funds in September 2020)		1,700,000	80,638				-	80,638	
Operating reserve - unspent FY 20 budgeted draw		14,375	14,375				-	14,375	
Bond Funds		19,737,500	2,462,500		791,209	887,942	1,679,151	783,349	Slalom and replenish seed money
Administrative fee on projected employee contributions		3,699,540					-	-	
<b>Total Revenue</b>		<b>\$ 29,940,010</b>	<b>\$ 5,527,183</b>	<b>\$ 900,604</b>	<b>\$ 136,004</b>	<b>\$ 742,448</b>	<b>\$ 1,779,056</b>	<b>\$ 3,748,127</b>	
Total Salaries		\$ 1,805,000	\$ 396,875	\$ 49,042	\$ 35,249	\$ 47,050	\$ 131,341	\$ 265,534	
State Standard Fringe Benefit at 53%		956,650	210,344	26,195	(7,271)	9,749	28,674	181,670	
State Pension Obligation at 35%		631,750	138,906	17,299	36,765	30,369	84,433	54,473	
DAS SMART HR Contract		138,958	34,740				-	34,740	
Consultants/Contractors									
	Accounting Services - consulting/audit	150,000	75,000	7,314			7,314	67,686	
	Consultant - acting as Director of Outreach & Engagement	90,000	75,000		15,000	7,500	22,500	52,500	Aug monthly fees
	Outside Legal Counsel	200,000	75,000		10,005	174	10,179	64,821	
	Actuary/Back up Actuary	200,000	125,000		17,569	7,263	24,831	100,169	Fees to actuarial firm for updated study
	Benefits/Claims System Build/Maintenance	300,000	-				-	-	
	Employee Contribution Build/Maintenance	900,000	-				-	-	
	Project owner consultant contract extension	90,000	45,000		30,000		30,000	15,000	July and Aug monthly fees

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Information Technology	Equipment								
	Desktops	4,000	4,000				-	4,000	
	Monitors	2,880	2,880				-	2,880	
	Adjustable monitor arms & docking station	2,460	2,460				-	2,460	
	Other IT	-	-	145	216	55	416	(416)	
	Copiers	50,000	12,500				-	12,500	
	Phone system	150,000	37,500				-	37,500	
Information Technology	Software & Support								
	IT vendor - general support	3,937,500	562,500	800	420		1,220	561,280	
	Project costs for employee contribution collection system	8,500,000	1,700,000	791,209		606,882	1,398,091	301,909	Slalom professional fees
	Project costs for claims and benefit payment system	7,500,000					-	-	
	Microsoft Office	1,728	1,728				-	1,728	
	Licenses for all software and users	8,000	8,000			579	579	7,421	Google, Rapid, and Language Link
	Website hosting	3,000	3,000				-	3,000	
	Cloud hosting or server	21,600	5,400				-	5,400	
	Backup services	6,000	1,500				-	1,500	
	Email service (if not part of software suite)						-	-	
Outreach budget	Stakeholder outreach and education, including: branding, social media, website design, logo work	655,000	222,500	6,600		32,550	39,150	183,350	Stakeholder outreach and education
Occupancy		110,000	20,000				-	20,000	
Insurance		100,000	31,000				-	31,000	
Furniture and Fixtures		30,600	30,600			298	298	30,302	
Pest Control							-	-	
Maintenance and repairs							-	-	
Supplies		10,000	2,500	2,000	(2,000)		-	2,500	
Bank fees		-	-		51	(20)	31	(31)	
Marketing Outreach Supplies		25,000	2,000				-	2,000	
Travel		5,000	1,250				-	1,250	
Contributions to operating reserves		2,084,329	1,700,000				-	1,700,000	
State repayments		1,100,555					-	-	
DAS Reimbursement FY 2020		170,000					-	-	
<b>Total Expenses</b>		<b>\$ 29,940,010</b>	<b>\$ 5,527,183</b>	<b>\$ 900,604</b>	<b>\$ 136,004</b>	<b>\$ 742,448</b>	<b>\$ 1,779,056</b>	<b>\$ 3,748,127</b>	