

Paid Family Medical & Leave Insurance Authority
Bond Funds
Year-to-date ending September 30, 2020

Category	Notes	Details	Totals
Authorized			\$ 25,000,000

BOND FUNDS USE			
Allocation detail:			
SOW #1 - Professional fees	Slalom	\$ 1,751,786	
SOW #2 - Professional fees	Slalom	4,562,152	
Additional professional fees estimated	Slalom	86,336	
Software environments and licensing	Carahsoft	569,460	
Allocated and made available			\$ 6,969,734
Less expended:			
SOW #1 - Professional fees	Slalom	\$ (791,209)	
SOW #1 - Professional fees	Slalom	(606,882)	
Software environments and licensing	Carahsoft	(281,060)	
			(1,679,151)
Remaining balance as of 9/30/2020			5,290,583
Upcoming expenditures:			
SOW's #1 and #2 - Professional fees	Slalom	(753,270)	
SOW #2 - Professional fees	Slalom	(701,987)	
Total upcoming expenditures			(1,455,257)
Expected remaining balance			\$ 3,835,326

ORIGINAL BUDGET ESTIMATE			
Original budget estimate - bond funds details:			
Benefits/Claims System Build/Maintenance - gross		\$ 300,000	
Employee Contribution Build/Maintenance - gross		900,000	
IT vendor for general support/helpdesk - gross		3,937,500	
Project costs for employee contribution collection system		8,500,000	
Project costs for claims and benefit payment system		7,500,000	
Stakeholder outreach and education	Future reclass needed from bonds to seed/operations	400,000	
Less: Estimate for Slalom SOW #1		(1,800,000)	
Bond funds - 2021 Budget			\$ 19,737,500